

Nov-11
Indiana Downs
2011 Quarter Horse Purse Account

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fee	Total Purses Paid	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/10 Balance													1,097,325.62	956,265.04	(141,060.58)
January-11	4,961.09			146,594.15			48.63	151,603.87	(148.83)	-	(148.83)	151,455.04	1,248,780.66	1,102,922.84	(145,857.82)
February-11	4,768.04			155,828.81			45.29	160,642.14	(143.04)	(909.00)	(1,052.04)	159,590.10	1,408,370.76	1,253,891.48	(154,479.28)
March-11	5,246.47			74,121.93			57.70	79,426.10	(157.39)	-	(157.39)	79,268.71	1,487,639.47	1,414,402.99	(73,236.48)
April-11	4,538.14	4,862.30	2,084.67	-		39,060.00	59.73	50,604.84	(132.88)	(314,500.00)	(314,632.88)	(264,028.04)	1,223,611.43	1,432,291.17	208,679.74
May-11	5,782.10	9,579.77	4,084.61			154,370.00	15,832.65	189,649.13	(556.13)	(712,455.00)	(713,011.13)	(523,362.00)	700,249.43	808,325.38	108,075.95
May Correction				12,900.99	A			12,900.99				-	713,150.42	808,325.38	95,174.96
June-11	4,285.17	9,553.68	4,139.36	129,757.77		373,770.00	124,969.84	646,475.82	(532.42)	(461,700.00)	(462,232.42)	184,243.40	897,393.82	706,133.08	(191,260.74)
June Correction	(962.71)	C		7,656.70		7,656.70	D	6,693.99				-	904,087.81	706,133.08	(197,954.73)
July-11	4,307.86	9,093.35	5,766.64	168,880.72		13,650.00	8.87	201,707.44	(568.95)	(789,761.00)	(790,329.95)	(588,622.51)	315,465.30	122,735.65	(192,729.65)
August-11	4,184.92	-	-	147,296.84		52.50	E	10.61	151,544.87	(125.55)	-	(125.55)	151,419.32	466,884.62	315,528.38
September-11	3,772.24			148,306.64			16.94	152,095.82	(113.17)		(113.17)	151,982.65	618,867.27	467,026.43	(151,840.84)
October-11	4,169.64			152,993.84			24.12	157,187.60	(125.09)	(1,500.00)	(1,625.09)	155,562.51	774,429.78	617,391.35	(157,038.43)
November-11	4,713.86			137,722.03			29.26	142,465.15	(141.42)		(141.42)	142,323.73	916,753.51	774,584.09	(142,169.42)
December-11								-				-			
	\$ 49,766.82	\$ 33,089.10	\$ 16,075.28	\$ 1,274,403.72	\$ -	\$ 588,559.20	\$ 141,103.64	\$ 2,102,997.76	\$ (2,744.87)	\$ (2,280,825.00)	\$ (2,283,569.87)	\$ (180,572.11)			

RECONCILIATION TO CASH BALANCE 11-30-11

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 11-30-11		916,753.51

AGR Adjustments		
Outstanding Items List		
Current Month Simulcast Purses	(4,713.86)	
Current Month Live Racing Purses	-	
Current Month Export Purses	-	
Current Month Admin Fee	141.42	
Current Month Gaming	(137,722.03)	
Current Month Interest Other, Net	-	
Total Current Month Items		(142,294.47)
Other Adjustments:	-	
Breed Development Receivable	-	
Prior Month Admin Fee Payable	125.09	
Unpaid Purses	-	
Total Other Adjustments		125.09
Cash Balance 11-30-11		774,584.13
Cash Balance Per Bank Statement		774,584.09
Difference		(0.04)

A Management notes that the correction represents a calculation error in the AGR Cap Excess for the Month of March. This correction is to true up this difference. See the following reconciliation:

March Gaming, As Previously Reported	74,121.93
Correction, As Note Above	12,900.99
Adjusted March Gaming	87,022.92

- Agrees to March Gaming Per IHRC Website.

B The "Interest/Other" Column (June Only) Contains the Following Components:

Interest	29.84
Nomination/Entry Fees	124,940.00
	124,969.84

C

- Correction represents reallocation of intrastate handle. Previously, Intrastate handle had been allocated based upon the live racing breeds. Upon discussion with the IHRC, it was noted that intrastate handle should be allocated 49%/49%/2% between the breeds as all other simulcast handle. The following represents the calculation to correct:

APRIL	
Total April Hoosier Simulcast Handle	122,432.30
Handle Split	Calculate Originally As